# IFRS Translations, Adoption and Copyright Update



From the IFRS Foundation

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# Welcome to the IFRS Translations, Adoption and Copyright Update

Welcome to the *Translations, Adoption and Copyright Update*, a roundup of news and information for the IFRS translation community.

What's new in this issue:

- Bangladesh and Nepal sign Licence for Use
- World Standard-setters meeting
- Update to Translation and Adoption pages
- · Contacts for your jurisdiction

#### Contact us

For any questions or comments please contact the <u>project manager</u> for your jurisdiction.

If in doubt, please contact: TAC Team translation@ifrs.org

#### **Translation Alerts**

If you want to be kept informed about Translations news and receive future alerts, you can subscribe to the IFRS Translations Alert here.

If you want to search for currently published translations, please refer to the Available Translations page here.

### Bangladesh and Nepal sign Licence for Use

We are pleased to announce the start of a formal collaboration with the Institute of Chartered Accountants of Bangladesh (ICAB) and the Accounting Standards Board of Nepal (ASB).

ICAB and ASB signed Licence for Use agreements with the IFRS Foundation at a signing ceremony during the World Standard-setters meeting in September 2014. This Licence allows ICAB and ASB to develop, publish and translate their local standards using International Financial Reporting Standards, as issued by the International Accounting Standards Board. In accordance with the terms of this agreement ICAB and ASB have entered into formal collaboration with the IFRS Foundation and have committed themselves to a convergence path toward the full adoption of IFRS.

ICAB was represented by President Showkat Hossain and Technical Director Mahbub Ahmed Siddique; and ASB by Chairman Narayan Bajaj and Board Member Prabin Dhoj Joshi. The IFRS Foundation was represented by the Executive Director Yael Almog and the Translation, Adoption and Copyright (TAC) Team.

#### World Standard-setters meeting 2014

In September the IASB and the IFRS Foundation hosted the World Standard-setters (WSS) meeting in London. The TAC team used this opportunity to meet with standard-setters from 32 jurisdictions.

On the second day of the WSS we gave a presentation on translation, adoption and copyright. The session was very well attended by delegates from 15 jurisdictions. We also distributed copies of the TAC Policy, a licensing leaflet and the Adoption Guide. If you would like to receive these documents, together with the slides from our presentation, please contact the TAC team.

#### **Update to Translation, Adoption and Copyright pages**

We have recently updated our online resource centre. The improvements include:

- A separate, more detailed section dedicated to adoption. Here you can find our Translation, Adoption
  and Copyright Policy published in August 2013. The document sets out the IFRS Foundation's
  policies on adoption of IFRS, copyright ownership of IFRS, use of the IFRS trade mark and the
  translation process principles that apply to Review Committees. An updated version of our policy is
  expected to be published in 2015.
- More detailed information about our translation process.
- A new section on Frequently Asked Questions.
- A clearer Contact us section, accessible together with a leaflet on Frequent reasons for contacting us
  from each page, and a map that will let you find out quickly which project manager to contact for your
  jurisdiction.

#### Contacts for your jurisdiction

Please consult the list below for your contact in our team:

- Anna Hemmant (ahemmant@ifrs.org): Russia and CIS Countries; South Asia; Oceania; Western Europe.
- Clare McGuinness (cmcguinness@ifrs.org): Arabic, Chinese and Portuguese-speaking countries;
   South-East Asia.
- Lorida Tieri (Ltieri@ifrs.org): Western Balkans; French-speaking countries; English and French-speaking Africa.
- Mari-Carmen Civera (mcivera@ifrs.org): Spanish-speaking countries; Caribbean; South-East Asia.

## Translations, Adoption and Copyright Update online

This newsletter, and any news alerts will also be available to view in the translation section of our website.

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Disclaimer: The content of this Update does not represent the views of the IASB or the IFRS Foundation and is not an official endorsement of any of the information provided. The information published in this newsletter originates from various sources and is accurate to the best of our knowledge.